

PUBLIC, COMMUNITY, & CUSTOMER RELATIONS
P. O. BOX 82776, SAN DIEGO, CA 92138-2776
619.400.2880

Contact: Katie Jones Steve Shultz
619.400.2884/kjones@san.org 619.400.2881/sshultz@san.org

Landmark Aviation awarded lease for new general aviation facility at San Diego International Airport

Landmark Aviation to design, build and operate new fixed-base operator complex

SAN DIEGO – February 17, 2012 – The San Diego County Regional Airport Authority has awarded a 37-year lease to Landmark Aviation GSO-SAN LLC for the development and operation of a corporate and general aviation fixed-base operator facility (FBO) at San Diego International Airport. The FBO serves all corporate and general aviation aircraft, providing services such as fueling, maintenance and aircraft parking.

Landmark Aviation operates 52 FBOs across the United States, Canada and Europe, and is the current operator of San Diego International Airport's FBO. Under the new agreement, Landmark will design, build and operate a new FBO, with a 20,000-square-foot terminal, a 250,000-square-foot aircraft parking ramp and five hangars on 12.4 acres of airport property. The lease is estimated to provide the Airport Authority \$315 million over 37 years, an additional \$4.5 million in rent annually over today's level.

"This award marks an exciting moment for the general aviation community," said Thella F. Bowens, President/CEO of the Airport Authority. "The new FBO will provide the latest amenities to corporate and general aviation customers. We have had a positive experience working with Landmark and look forward to many more years of partnering with them."

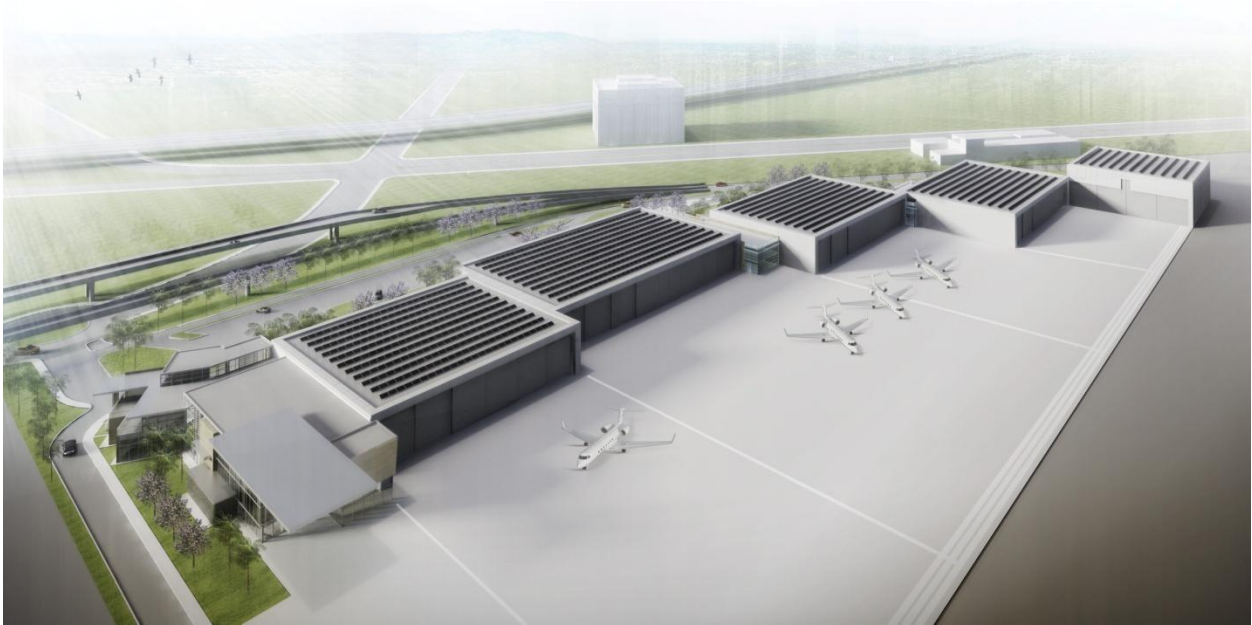
As part of the Authority's sustainability efforts, this facility will also meet requirements for LEED certification. Under the terms of the lease, Landmark is required to invest \$39 million and construct a new FBO facility that achieves LEED Platinum certification from the U.S. Green Building Council, the highest possible LEED rating. The Airport Authority will pursue LEED certification for all of its future construction projects.

"We have enjoyed working with the San Diego Airport Authority over the past four years, and are excited to continue that relationship," stated Dan Bucaro, President and CEO of Landmark Aviation. "We look forward to building a LEED Platinum, state-of-the-art facility, and continue to be committed to providing the highest level of service and safety to our customers in San Diego."

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Conceptual rendering of the future fixed-base operation

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